

# FRENCH INVESTORS SOON TO SET UP **FACTORIES IN GDIZ**



As part of the President of French Republic Emmanuel Macron's visit to the Republic of Benin. GDIZ has had the honour of Mr. Olivier Becht, welcoming Minister Delegate to the Minister for Foreign Trade, Attractiveness and French Nationals Abroad, as well as several French investors.

Minister The French has showcased his utmost support for French companies settling in the second phase of the zone.

Discover all the French President's comments on GDIZ.

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You can count on us to invest, to be by your side, and to move forward on this subject.

Mr. Emmanuel Macron, President of the French Republic

# **FIND OUT** IN THIS ISSUE:

- French investors soon to set up factories in GDIZ
- **New reservation** agreements signed with investors
- **GDIZ Visits**
- **Discover images of GDIZ's** construction work

# **GDIZ KEY FIGURES**



100%

completion of Phase I development work (400 ha)



28 000 m<sup>2</sup>

of warehouses already available



investors being set up



+500 trainees in the **Garment Training** Center (GTC)











## NEW RESERVATION AGREEMENTS SIGNED WITH INVESTORS

The Clo-Djigbé Industrial Zone Zè-BENIN (CDIZ) has now 35 investors after signing four (04) new reservation contracts throughout the period of June 1st to August 18th 2022.



#### AFRICA JUTES BAGS

With an estimated investment of nearly one (1) billion XOF (about 1.5 million Euros), and an annual production capacity of twenty-five (25) million jute bags, Africa Jutes Bags has officially set foot within GDIZ, and is seeking to become the largest jute bag manufacturer in Africa.

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#### **VINIT FOODS**

Established in India for 15 years and in Rwanda for 4 years, Vinit Foods is specialized in sweets (sweets, lollipops and chocolate) and biscuit manufacturing (glucose, cream, and cashew-based). Its production unit will be operational in 2023 and is expected to generate two hundred and fifty (250) direct jobs.

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#### SINO-BENIN NOIX DE CAJOU

With an estimated investment of ten (10) billion FCFA and covering 1.7 hectares, SINO-BENIN Noix DE CAJOU will set up a processing plant of sixty (60) tons per day and will process nearly 10% of Benin's annual raw cashew nuts production.

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### **NEWAFRICA INDUSTRIES PACKAGING AND RECYCLING SAS**

Headed by Mr. Ulrich ADJOVI, a Beninbased investor, this company will set up its production unit within GDIZ, specializing in the production of chairs, tables, packaging, household consumables, and more. GDIZ looks forward to this new endeavor, expected to create two hundred and fifty (250) direct jobs.













### **GDIZ VISITS**



# MINISTER BIO TCHANÉ IN WORKING **SESSION AT GDIZ**

Mr. Abdoulaye BIO TCHANÉ, Minister of State for and Development, has honored Planning with a fourth visit on Wednesday, June 29th, 2022.

Three key points were discussed with the Minister: the progress of construction work, plots reservation by investors and the approval process of investors to operate within the zone.

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## **SOCIAL DEVELOPMENT** AT THE HEART OF GDIZ

On July 20<sup>th</sup>, we had the honour of welcoming Véronique Tognifodé Mewanou, the Beninese Minister of Social Affairs and Microfinance, accompanied by the executives of her Ministry.

The Minister discovered GDIZ model room, the cashew nut warehouses, and our Garment Training Center where more than 500 young people are currently receiving diligent training, with 60% of this upcoming workforce being young Beninese women.

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## **BOAD PRESIDENT IMPRESSED BY GDIZ'S PROJECTS**

On June 22<sup>nd</sup>, we welcomed a delegation from the West African Development Bank (BOAD), led by its President, Mr. Serge EKUE.

The visit aimed to showcase the achievements made on GDIZ platform and has shed light on the interest that the financial institution has in the zone's development and the creation of value and employment in Benin.

"Rather than exporting our raw materials and crops without processing, we are seeing today there is an integration in this platform that allows for more value creation." said the President of the BOAD.

He was also very impressed by the vision and the execution of the project.



I am very impressed with the vision, progress, and the construction work in GDIZ. This zone is a pole of stability for Benin, with considerable creation of wealth and jobs that will accompany the project. The West **African Development Bank is** committed to supporting investment and development within GDIZ. **Congratulations to ARISE for these** great achievements! Let's continue to transform Africa.

M. Serge EKUE President of BOAD

















What is currently taking place at GDIZ is very important and will bring an economic and social revival to the country.

Mr. Augustin Tabé GBIAN
President of the Economic and Social Council (CES)

#### THE PRESIDENT OF THE ECONOMIC AND SOCIAL COUNCIL VISITS THE GDIZ

On July 7<sup>th</sup>, 2022, GDIZ also had the honour of welcoming the President of the Economic and Social Council (CES), Mr. Augustin Tabé GBIAN and the members of his council.

The CES is an important institution of the Republic, as it oversees all laws of economic and social nature.

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I am in awe. I'm leaving here with another vision for the country. I am satisfied, confident and full of hope for the future of Benin.

Mrs. Gloria Laurentia PATENON Member of the delegation



#### YOUNG LOCAL AND DIASPORA TALENT AMAZED BY GDIZ

GDIZ, the new crown jewel of Glo-Djigbé, never ceases to spark admiration, in Benin and across borders. A delegation from the "Benin Talent Pool Meet Up 2022" project visited the GDIZ on Monday, August 1st, 2022.

With an awareness of the fact that the independence of a country can only be consolidated through projects with high economic and social impact, this young delegation has decided to celebrate this 62<sup>nd</sup> year of Benin's independence alongside our teams at GDIZ.

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# IVORY COAST DELEGATION FASCINATED BY GDIZ

Led by Roselyne Chambrier Chalobah, President and CEO of Arise Ivory Coast, the delegation from Ivory Coast was able to observe the evolution of construction work in our industrial zone.











#### DISCOVER IMAGES OF GDIZ'S CONSTRUCTION WORK •

Discover our construction progress at the Glo-Djigbé Industrial Zone (pictures taken at the end of July 2022).





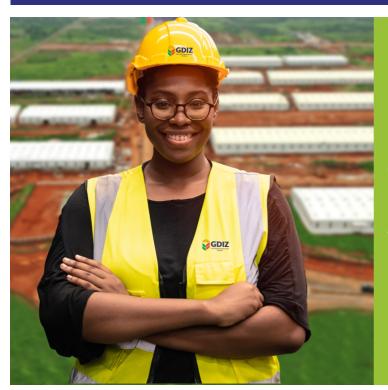








# Watch our GDIZ construction work progress video <u>here</u>



## BECOME AN INVESTOR IN THE GLO-DJIGBÉ INDUSTRIAL ZONE ZÈ-BENIN

Benin, thanks to its strategic geographical location and its business friendly environment, offers lot of investments opportunities. That is why many investors are setting up their businesses within GDIZ.

#### Do you want to invest in GDIZ?

This opportunity is offered to any Beninese or foreign investors with an Industrial Investment project.









