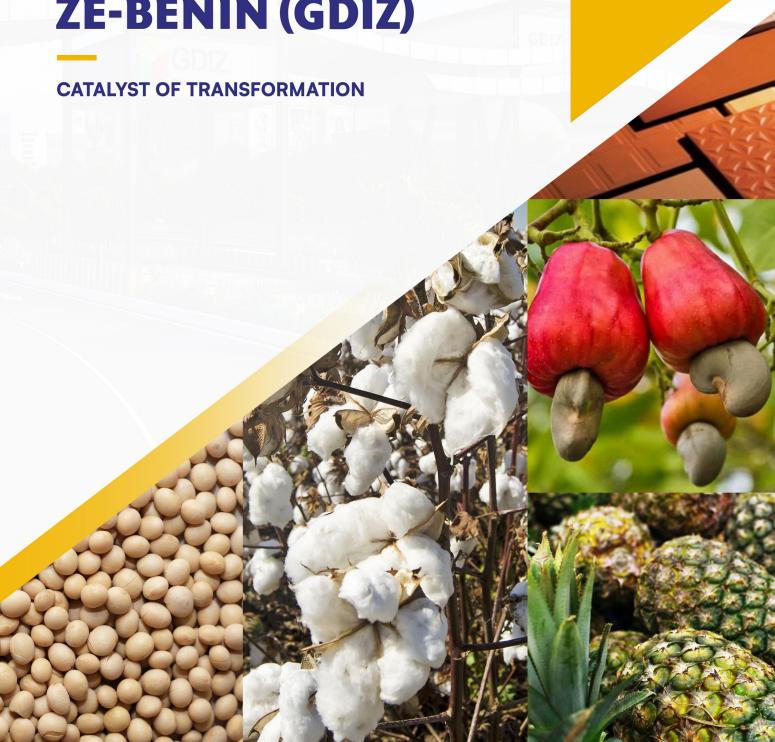


# GLO-DJIGBÉ INDUSTRIAL ZONE ZÈ-BÉNIN (GDIZ)



# ABOUT **BENIN**



Area 114.763 km<sup>2</sup>



Population 11.5 million (2018)



Official language French



Capital

Porto-Novo



Region

West Africa (300 million inhabitants)

Benin is a West African country that has been experiencing significant economic growth for over 20 years, combining democracy and political stability with reliable economic growth, stable inflation, sound public finances, and the trust of African and international financial institutions.

Located in the heart of ECOWAS, a vast market of more than 300 million consumers, including UEMOA and Nigeria, Benin's geographical position, located 6 hours' drive from Lagos and 24 hours from all major cities in West Africa, remains a significant asset.

In recent years, the country has made significant economic progress, demonstrating good governance by its leaders. In 2019, Benin's growth rate was estimated at 6.3%, which not only attests to Benin's economic health but also to the fact that

the government's reforms are bearing fruit.

Over the past decade, Benin has introduced several reforms regarding property rights and transparent tax laws, which have allowed it to climb 26 places in the World Bank's "Doing Business" ranking since 2012.

Benin is one of the most politically stable countries in Africa with a multi-party democracy and a peaceful transition of power for more than 30 years.

**Nominal GDP :** 7922 billion XOF

**GDP growth :** 6.5 %

**Currency :** FCFA (XOF) (1 EURO = 655.957)

**Membership :** ECOWAS, WAEMU, WTO

**Agreements:** AGOA (USA), EBA (Europe), ACP/UE







# 5 REASONS **TO INVEST IN BENIN**

With a favorable investment environment due to its strategic geographical location, a constantly improving business environment, and a conducive institutional, macroeconomic, and legal framework for business, Benin presents several competitive advantages that can attract any foreign investor looking to invest in the country.

#### Here are five good reasons to invest in Benin:





A very favorable strategic geographical location for business and investments.





A stable political and democratic environment and a growing economy.





A clearly stated development vision at the top of the state through an ambitious Government Action Programme (GAP) and structuring investment projects.



A favorable business climate that is constantly improving, supported by several businessfriendly reforms.





Countless business and investment opportunities that are conducive to growth.

Source: www.apiex.bj









### A Public-Private Partnership between the Government of Benin and ARISE IIP

GDIZ, a Public-Private Partnership between the Republic of Benin and ARISE Integrated Industrial Platforms (ARISE IIP), a leading pan-African developer and operator of world-class industrial parks and ecosystems, is an Integrated Industrial Zone located on 1,640 hectares and focused on creating thriving value chains ranging from raw materials sourcing, and resources transformation to export of finished products.

GDIZ aims to provide investors with a gateway to integrate the African landscape by providing them with infrastructure, a business-friendly environment and accompanying them along the entire value chain of their products, through our ecosystem approach. The zone is strategically located on a highway connected to the airport and the Port Autonome de Cotonou (PAC) and will be close to the future railway line.







### GDIZ

### **CHARACTERISTICS**

Developed on the model of an integrated business city based on the WORK - LEARN - LIVE & PLAY concept, Glo-Djigbé Industrial Zone (GDIZ) features an ecosystem made up of state-of-the-art infrastructures:

- Single Window Clearance (SWC)
- Fire station
- Dependency for workers
- Power supply
- Sewage Treatment Plant (STP)
- Water tanks
- Fiber optics
- Police Station
- Medical Center
- Gas stations

# GDIZ is divided into sub-zones:

- Commercial zone
- Industrial zone
- Logistic Park
- Residential Zone
- Warehouses



# MODERN WAREHOUSES UP TO INTERNATIONAL STANDARDS

# 100 000 m<sup>2</sup> of warehouses

- § 5 000 m<sup>2</sup> warehouses
- № 10 000 m<sup>2</sup> warehouses

These warehouses can be compartmentalized as needed and are built at heights of 8 to 10 meters.









Drying area



Running water



Thermal insulation



Ventilation area



# Video surveillance system

(currently being installed)



Electrically powered roller shutters



Fire safety system

(alarm; armed fire valve; CO2, ABC and water extinguishers)



#### Electrical energy

(interior lights, double 40W waterproof LED lamp, 150W projector; power sockets, industrial sockets, RJ45 computer sockets; outside lights and high mast lighting - 25 m high with 20 X 500W/mast)

Forklifts and other lifting equipment will also be available.



# PROCESSING OF BENIN PRODUCTS



#### **Agri-food**

Local processing of Benin's agricultural products: cotton, cashew, soya, shea, pineapple

#### Cotton

Processing cottonseed into cottonseed oil and cottonseed cake

#### Cashew nuts

- Cashew processing area with readyto-use sheds, warehouses including drying spaces.
- Implementation of 10 cashew processing plants (for the phase 1 of the project) with a processing capacity of 150,000 to 200,000 tons yearly.
- Implementation of Cashew Nut Shell Liquid (CNSL) plant and biochar manufacturing plant
- Zero waste zone in the cashew processing chain

#### Soya

Implementation of 3 soya processing plants (for the phase 1 of the project) including 1 organic soya processing plant with a processing capacity of 60,000 tons per year and 2 conventional soya processing plants with a total processing capacity of 255,000 tons per year

#### Other processing investment opportunities

(Pineapples, shea, corn, groundnuts, sesame, rice, palm nuts, avocado and other agricultural products ...)

#### **Building materials**

- Glass, aluminium, steel, and concrete manufacturing
- Processing of precious stones and granite
- Processing of wood into doors, windows, furniture

#### **Packaging**

• Manufacturing of cardboard packaging, polypropylene bags, jute bags, etc.

#### **Automotive**

- Manufacturing of truck trailers
- Assembly of electric motorcycles and agricultural equipment

#### Pharmaceutical industry

 Manufacturing of pharmaceutical products

#### **Electronic assembly**

Assembly of smartphones and computers





# GARMENT TRAINING CENTER (GTC)

- Training delivered by experts
- Training capacity of 2,000 learners
- 02 centers equipped with state-of-the-art equipment meeting international standards
- 01 nursery
- 01 infirmary
- 01 canteen







### TEXTILE PARK

- Transformation of cotton into yarn, rolls of fabric, bed sheets, towels and clothing "Made in Benin"
- Installation of 03 integrated textile units (weaving, spinning and garment manufacturing) on 40 hectares (phase 1) with a processing capacity of 40,000 tons of cotton fiber, i.e. 12.7% of the quantity of cotton fiber produced in Benin per year.
- Installation of 12 garment manufacturing units on 25 hectares
- FibreTrace traceability platform provides transparency across the value chain.
- Life cycle assessment of products and carbon footprint compensation in partnership with CO2 logic
- Zero Liquid Discharge (ZLD) technology with Water recovery and reuse in process reaching a percentage of 95%.



# BENEFITS **OF GDIZ**

1

#### **Investment process**

Full exemption from import duties and taxes, except for road tax, statistical tax, customs stamp, community levy, community solidarity levy and solidarity levy on:

- equipment, tools and commercial vehicles exclusively for production purposes
- specific spare parts for imported equipment up to an amount equal to 15% of the value of the equipment's insurance and freight cost
- exemption from customs duties on raw materials under the export regime

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#### **Operational phase**

#### **Regime 1: Export regime**

#### 0 to 15 years:

- exemption from customs duties on raw materials
- exemption from corporate tax, profit tax installment and flat-rate minimum tax
- exemption from the contribution of business licenses and patents
- exemption from registration duty in case of capital increase
- exemption from employer's contribution to payroll tax

#### Above 15 years:

- exemption from customs duties on raw materials
- common law regime with 15% corporate tax

#### Regime 2-A: Regime for intracommunity trade promotion

#### 0 to 12 years:

- exemption from corporate tax, profit tax installment and flat-rate minimum tax
- exemption from the contribution of business licenses and patents
- \$\rightarrow\$ 50\% discount on the amount of the employer's contribution to payroll tax

**Above 12 years**: common law regime with 15% corporate tax.



2

#### Operational phase

#### Regime 2-B: Regime for intracommunity trade promotion

#### 0 to 15 years:

- exemption from corporate tax, profit tax installment and flat-rate minimum tax
- exemption from the contribution of business licenses and patents
- 80% discount on the amount of the employer's contribution to payroll tax

**Above 15 years :** common law regime with 15% corporate tax.

#### Regime 2-C: Regime for intracommunity trade promotion

#### 0 to 17 years:

- exemption from corporate tax, profit tax installment and flat-rate minimum tax
- exemption from the contribution of business licenses and patents
- exemption from employer's contribution to payroll tax
- exemption from registration duty in case of capital increase

**Above 17 years**: common law regime for corporate tax.

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#### Other benefits

- Obtaining of the Community certificate of origin for manufactured products (for regimes 2A, 2B and 2C)
- Freedom of transfer of goods
- Freedom and facilities to repatriate income and dividends
- Freedom and facilities to transfer funds through licensed financial institutions
- Freely negotiated labor contracts
- Availability of production factors at competitive cost
- Single window administrative facilities (including entry visas and resident permits)











# BUSINESS OPPORTUNITIES AT GDIZ TEXTILE PARK











#### **Spinning**

- Ring spinning
- Rotor spinning
- Vortex spinning

#### Weaving

- Air jet
- Water jet
- Projectile
- Rapier

#### **Knitting**

- Circular knitting
- Flat knitting

#### **Processing**

• Preparatory, dyeing, printing & finishing plant can be set-up based on the type of fabric (knitted or woven) & raw material (cotton, polyester, viscose etc.)

#### Garmenting / made-

#### ups

- Knit apparels
- Woven apparels
- Home textiles & made-ups
- Denim apparels



# **OUR INVESTORS**









































#### GLO-DJIGBÉ INDUSTRIAL ZONE (GDIZ)

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